

GeoMet, Inc.**Historical Quarterly Adjusted Net Income (In Thousands)**

	<u>Q2 2008</u>	<u>Q1 2008</u>	<u>Q4 2007</u>	<u>Q3 2007</u>	<u>Q2 2007</u>	<u>Q1 2007</u>	<u>Q4 2006</u>	<u>Q3 2006</u>	<u>Q2 2006</u>	<u>Q1 2006</u>
Net income (loss)	(3,177)	(2,142)	1,608	1,588	2,999	(1,026)	3,614	4,228	2,291	7,163
Unrealized losses (gains) on derivative contracts, net of tax	8,711	5,486	443	(359)	(1,127)	3,153	(1,856)	(2,502)	(808)	(5,072)
Adjusted Net Income	<u>5,534</u>	<u>3,344</u>	<u>2,051</u>	<u>1,229</u>	<u>1,872</u>	<u>2,127</u>	<u>1,758</u>	<u>1,726</u>	<u>1,483</u>	<u>2,091</u>

GeoMet, Inc.

EBITDA and Adjusted EBITDA (In Thousands)

	2008			2007					2006				
	YTD	Q2	Q1	Annual	Q4	Q3	Q2	Q1	Annual	Q4	Q3	Q2	Q1
Net income (loss)	(5,319)	(3,177)	(2,142)	5,169	1,608	1,588	2,999	(1,026)	17,296	3,614	4,228	2,291	7,163
Add: Interest expense, net of interest income and amounts capitalized	2,400	1,104	1,296	5,090	1,539	1,441	1,242	868	3,096	754	732	758	852
Add (Deduct): Other expense (income)	(29)	(35)	6	60	8	27	(4)	29	11	7	22	(31)	13
Add (Deduct): Expense (benefit) for income taxes	(2,469)	(1,235)	(1,234)	3,095	1,137	467	1,953	(462)	10,866	861	2,757	1,596	5,652
Add: Depreciation, depletion and amortization	4,949	2,489	2,460	9,092	2,404	2,347	2,265	2,076	7,876	2,127	2,168	1,747	1,834
Add: Minority interest	-	-	-	8	8	-	-	-	-	-	-	-	-
EBITDA	(468)	(854)	386	22,514	6,704	5,870	8,456	1,484	39,145	7,363	9,907	6,361	15,514
Add (Deduct): Unrealized losses (gains) on derivative contracts	20,745	12,098	8,647	3,007	758	(464)	(1,861)	4,574	(16,877)	(2,298)	(4,134)	(1,371)	(9,074)
Add: Stock based compensation	384	196	188	311	54	94	82	81	318	30	90	95	103
Add: Accretion expense	168	84	84	210	53	54	52	51	206	40	42	39	85
Adjusted EBITDA	20,829	11,524	9,305	26,042	7,569	5,554	6,729	6,190	22,792	5,135	5,905	5,124	6,628

GeoMet, Inc.**Historical Quarterly Adjusted Lease Operating Expenses (In Thousands)**

	<u>Q2 2008</u>	<u>Q1 2008</u>	<u>Q4 2007</u>	<u>Q3 2007</u>	<u>Q2 2007</u>	<u>Q1 2007</u>	<u>Q4 2006</u>	<u>Q3 2006</u>	<u>Q2 2006</u>	<u>Q1 2006</u>
Lease operating expenses	3,640	3,751	3,627	3,560	3,424	3,370	3,395	2,510	2,833	2,841
Deduct: Saltwater disposal fees	203	298	332	341	324	292	141	-	-	-
Adjusted lease operating expenses	<u>3,437</u>	<u>3,453</u>	<u>3,295</u>	<u>3,219</u>	<u>3,100</u>	<u>3,078</u>	<u>3,254</u>	<u>2,510</u>	<u>2,833</u>	<u>2,841</u>