

GeoMet, Inc.**Historical Quarterly Adjusted Net Income (In Thousands)**

	<u>2008</u>	<u>2007</u>					<u>2006</u>				
	<u>Q1</u>	<u>Annual</u>	<u>Q4</u>	<u>Q3</u>	<u>Q2</u>	<u>Q1</u>	<u>Annual</u>	<u>Q4</u>	<u>Q3</u>	<u>Q2</u>	<u>Q1</u>
Net income (loss)	(2,142)	5,169	1,608	1,588	2,999	(1,026)	17,296	3,614	4,228	2,291	7,163
Unrealized losses (gains) on derivative contracts, net of tax	<u>5,486</u>	<u>2,110</u>	<u>443</u>	<u>(359)</u>	<u>(1,127)</u>	<u>3,153</u>	<u>(10,238)</u>	<u>(1,856)</u>	<u>(2,502)</u>	<u>(808)</u>	<u>(5,072)</u>
Adjusted Net Income	<u>3,344</u>	<u>7,279</u>	<u>2,051</u>	<u>1,229</u>	<u>1,872</u>	<u>2,127</u>	<u>7,058</u>	<u>1,758</u>	<u>1,726</u>	<u>1,483</u>	<u>2,091</u>